NIPPON
COMMERCIAL
INVESTMENT
CORPORATION

June 24, 2010

To whom it may concern:

Name of the issuer of the real estate investment fund:
Nippon Commercial Investment Corporation
Name of the representative:
Tomohiro Makino, Executive Director
(Securities Identification Code: 3229)
Asset Manager:
Pacific Commercial Corporation
Name of the representative:
Tetsuya Saito
Chief Executive Officer and President
Inquiries:
Yutaka Nakamura
Financial Planning Division
Tel: 03-3518-0288

Notice of Scheduled Change in General Administrator

Nippon Commercial Investment Corporation (the "Investment Corporation") hereby informs you that the following resolution was adopted at a meeting of its board of directors held today to change the party to which the general administrative matters listed in Item 2, Item 3 and Item 6 of Article 117 of the Law Concerning Investment Trusts and Investment Corporations (but excluding administrative matters relating to investment corporation bonds) are entrusted (general administrator (transfer agent)), effective August 1, 2010. The change is subject to certain conditions precedent, including the "Approval of an absorption-type merger agreement with United Urban Investment Corporation" agenda item being voted in favor at the fourth general meeting of unitholders to be held on June 25, 2010.

1. Change in Party to Which Administrative Matters are Entrusted

[Before Change]
Mitsubishi UFJ Trust and Banking Corporation

[After Change]
The Chuo Mitsui Trust and Banking Company, Limited

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In addition, this English translation is being made available in the interest of providing prompt and timely disclosure even though this translation still constitutes a provisional translation subject to change. While the Investment Corporation does not expect the substance of this translation to change materially, the Investment Corporation reserves the right to revise this English translation to the extent it deems necessary or appropriate.

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Below are the contact and other details for The Chuo Mitsui Trust and Banking Company, Limited after the change in the transfer agent.

Place handling administrative matters:
2-8-4 Izumi, Suginami-ku, Tokyo
Stock Transfer Agency Department
The Chuo Mitsui Trust and Banking Company, Limited

Contact (from August 1, 2010):
Stock Transfer Agency Department
The Chuo Mitsui Trust and Banking Company, Limited
0120-78-2031 (toll-free)
(Business hours: 9 a.m. to 5 p.m., except Saturdays, Sundays and holidays)

Please note that the administrative matters performed by Mitsubishi UFJ Trust and Banking Corporation as the Investment Corporation's general administrator for administrative matters relating to administration of the organization and special account manager remain unchanged.

2. Reason for the Change

With plans to merge with United Urban Investment Corporation on December 1, 2010, the Investment Corporation is making the change in view of promoting the smooth succession of the administrative matters of the transfer agent in correlation with the merger by changing the Investment Corporation's transfer agent to United Urban Investment Corporation's transfer agent (The Chuo Mitsui Trust and Banking Company, Limited) prior to the merger.

3. Scheduled Dates of the Change

June 25, 2010	Execution of a memorandum of understanding on cancellation of the investment unit administration representation agreement, etc. with Mitsubishi UFJ Trust and Banking Corporation (scheduled) Execution of a transfer agency entrustment agreement with The Chuo Mitsui Trust and Banking Company, Limited (scheduled)
July 31, 2010	Date on which Mitsubishi UFJ Trust and Banking Corporation is to end performing administrative matters for the Investment Corporation

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	(scheduled)
August 1, 2010	Date on which The Chuo Mitsui Trust and Banking Company, Limited is to start performing administrative matters for the Investment Corporation (scheduled)

4. Special Account Manager

The Investment Corporation's special account manager is Mitsubishi UFJ Trust and Banking Corporation and no change in such will result from the abovementioned change in the transfer agent.

For procedures relating to investment units recorded in special accounts, please continue to inquire with the special account manager Mitsubishi UFJ Trust and Banking Corporation at the contact below even after the abovementioned change in the transfer agent.

Contact: Corporate Agency Division
Mitsubishi UFJ Trust and Banking Corporation
0120-232-711 (toll-free)
(Business hours: 9 a.m. to 5 p.m., except Saturdays, Sundays and holidays)

5. Other

In accordance with the provisions of the Financial Instruments and Exchange Law and the Law Concerning Investment Trusts and Investment Corporations, the Investment Corporation will submit an extraordinary report with respect to the abovementioned change to the Director-General of the Kanto Local Finance Bureau on August 2, 2010.

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