NIPPON
COMMERCIAL
INVESTMENT
CORPORATION

April 23, 2010

To whom it may concern:

Name of the issuer of the real estate investment fund:
Nippon Commercial Investment Corporation
Name of the representative:
Tomohiro Makino, Executive Director
(Securities Identification Code: 3229)
Asset Manager:
Pacific Commercial Corporation
Name of the representative:
Tetsuya Saito
Chief Executive Officer and President
Inquiries:
Yutaka Nakamura
Financial Planning Division
Tel: 03-3518-0288

Notice of Expiration of Period for Exercising Rights to Distributions

Nippon Commercial Investment Corporation (the "Investment Corporation"), in accordance with the provisions of Article 35, Item 4 of the Investment Corporation's Articles of Incorporation, sets the lapse of three full years from the start date for the Investment Corporation's distribution payments as the point in time that marks the expiration of the period for exercising rights to those distributions and corresponding extinguishment of the rights to receive those distributions.

Accordingly, as the start date for payments of the Investment Corporation's distributions for the second fiscal period (fiscal period ended February 2007) was May 24, 2007, extinguishment of the rights to receive those distributions upon expiration of the period for exercising rights to those distributions shall be after the lapse of three full years from that date, which is May 24, 2010. Procedures to receive distributions are accepted within the business hours of Mitsubishi UFJ Trust and Banking Corporation, which is the Investment Corporation's general administrator (transfer agent), and thus cannot be performed on days that are not business days of Mitsubishi UFJ Trust and Banking Corporation. The Investment Corporation advises you to perform the procedures as soon as possible.

Please note that extinguishment of the rights to receive distributions upon expiration of the period for exercising rights to distributions will similarly apply to the Investment Corporation's distributions for the third fiscal period (fiscal period ended August 2007) and subsequent fiscal periods.

If you have any inquiries on the receipt of distributions, please contact:

Corporate Agency Division, Mitsubishi UFJ Trust and Banking Corporation
0120-232-711 (toll free)
(Business hours: 9 a.m. to 5 p.m., except Saturdays, Sundays and public holidays)