



February 19, 2010

To whom it may concern:

Name of the issuer of the real estate investment fund:  
Nippon Commercial Investment Corporation  
Name of the representative:  
Tomohiro Makino, Executive Director  
(Securities Identification Code: 3229)  
Asset Manager:  
Pacific Commercial Corporation  
Name of the representative:  
Tetsuya Saito  
Chief Executive Officer and President  
Inquiries:  
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Financial Planning Division  
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### Notice of Results of Resolutions at the General Meeting of Unitholders

Nippon Commercial Investment Corporation (the "Investment Corporation") hereby informs you that resolutions were adopted at the Investment Corporation's third general meeting of unitholders (the "General Meeting of Unitholders") held on February 19, 2010 as described in the attachment.

The Investment Corporation also hereby informs you of the following results of the tally of voting rights exercised at the General Meeting of Unitholders.

#### 1. Status of Voting Rights

Number of unitholders with voting rights: 11,094 unitholders  
Number of total voting rights (Note): 257,400 voting rights

(Note) Total voting rights is the sum total of the voting rights held by the unitholders with voting rights.

**DISCLAIMER:** This English language press release is a translation of the original Japanese language press release dated the date hereof. In the event of any ambiguities contained in the English translation, the Japanese language press release shall govern, and any ambiguities should be resolved based on the Japanese language press release. Accordingly, investors are urged to review the original Japanese language press release together with this English translation.

In addition, this English translation is being made available in the interest of providing prompt and timely disclosure even though this translation still constitutes a provisional translation subject to change. While the Investment Corporation does not expect the substance of this translation to change materially, the Investment Corporation reserves the right to revise this English translation to the extent it deems necessary or appropriate.

## 2. Status of Exercise of Voting Rights

	Voting rights exercised by prior exercise (Note 1)	Voting rights exercised pursuant to provisions of deemed approval	Sum total of voting rights exercised at the General Meeting of Unitholders
Number of unitholders	2,438 unitholders	8,592 unitholders	11,030 unitholders
Number of voting rights exercised	179,204 voting rights	62,319 voting rights	241,523 voting rights
Ratio of voting rights exercised (Note 2) (Note 3)	69.62%	24.21%	93.83%

(Note 1) Prior exercise is the exercise of voting rights by the day preceding the General Meeting of Unitholders.

(Note 2) The ratio of voting rights exercised is the number of voting rights exercised expressed as a percentage of the number of total voting rights.

(Note 3) The ratio of voting rights exercised is rounded down to two decimal places.

## 3. Results of Exercise of Voting Rights (Note 1)

	Number of votes in favor by prior exercise	Ratio of votes in favor [prior exercise] (Note 3) (Note 4)	Ratio of votes in favor [total] (Note 4) (Note 5)
First item: Partial amendments to the articles of incorporation	172,996 voting rights	96.53%	97.42%
Second item: Appointment of 1 executive director	170,569 voting rights	95.18%	96.42%
Third item: Appointment of 3 supervisory directors (Note 2)	172,636 voting rights ~ 172,798 voting rights	96.33% ~ 96.42%	97.28% ~ 97.34%

(Note 1) In the case of all the agenda items, the requirements for adoption of agenda items were satisfied at the stage of prior exercise. Therefore, the tally of votes in favor or against by unitholders present on the day of the General Meeting of Unitholders has been omitted.

(Note 2) For the third agenda item, the least and most number of voting rights is shown.

(Note 3) The ratio of votes in favor [prior exercise] is the number of voting rights exercised by the day preceding the General Meeting of Unitholders that were votes in favor (number of votes in favor by prior exercise) expressed as a percentage of the number of voting rights exercised by the day preceding the General Meeting of Unitholders (number of voting rights exercised by prior exercise).

(Note 4) The ratio of votes in favor is rounded down to two decimal places.

(Note 5) The ratio of votes in favor [total] is the number of voting rights exercised that were votes in favor (including voting rights exercised pursuant to provisions of deemed approval) expressed as a percentage of the sum total of the number of voting rights exercised at the General Meeting of Unitholders.

<Attachment>

### Notice on Resolutions at the Third General Meeting of Unitholders

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ATTACHMENT

February 19, 2010

Unitholders

Tomohiro Makino, Executive Director  
Nippon Commercial Investment Corporation  
1-14-1 Kanda Jinbo-cho, Chiyoda-ku, Tokyo

### Notice on Resolutions at the Third General Meeting of Unitholders

We are pleased to be able to inform you that Nippon Commercial Investment Corporation (“NCI”) held its third general meeting of unitholders today and adopted the following resolutions.

We appreciate your continued interest and support of NCI.

1<sup>st</sup> item      Partial amendments to the Articles of Incorporation

The item was approved as originally proposed.

2<sup>nd</sup> item      Appointment of an executive director

The item was approved as originally proposed and Tomohiro Makino was appointed as Executive Director of NCI.

3<sup>rd</sup> item      Appointment of three supervisory directors

The item was approved as originally proposed and Masaharu Hino, Tsutomu Kuribayashi and Junya Iwasaki were appointed as Supervisory Directors of NCI.