



November 10, 2009

To whom it may concern:

Name of the issuer of the real estate investment fund:
Nippon Commercial Investment Corporation
Name of the representative:
Tomohiro Makino, Executive Director
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(Amended) Notice of Partial Amendments to "REIT Financial Report for the Fiscal Period Ended August 2009"

The "REIT Financial Report for the Fiscal Period Ended August 2009 (Japanese version)" (the "REIT Financial Report") released by Nippon Commercial Investment Corporation (the "Investment Corporation") contained certain errors. The Investment Corporation hereby corrects the errors as follows:

1. Amended Section and Details of the Amendment (amended section is underlined)
 - (1) REIT Financial Report (P.32) Items listed under Seventh Fiscal Period's (1) Current assets in "3. Financial Statements; 3.8. Notes to Financial Statements, [i. Notes on Tax-Effect Accounting]"

[Before Amendment]

[i. Notes on Tax-Effect Accounting]

Sixth Fiscal Period (as of February 28, 2009)	Seventh Fiscal Period (as of August 31, 2009)
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In addition, this English translation is being made available in the interest of providing prompt and timely disclosure even though this translation still constitutes a provisional translation subject to change. While the Investment Corporation does not expect the substance of this translation to change materially, the Investment Corporation reserves the right to revise this English translation to the extent it deems necessary or appropriate.

1. Breakdown of principal causes for the occurrence of deferred tax assets and deferred tax liabilities (in thousands of yen)	1. Breakdown of principal causes for the occurrence of deferred tax assets and deferred tax liabilities (in thousands of yen)
[Deferred tax assets]	[Deferred tax assets]
(1) Current assets	(1) Current assets
Accrued business office taxes excluded from expenses	Accrued business taxes excluded from expenses
1,329	1,319
Accrued enterprise taxes excluded from expenses	Amount equivalent to accrued real estate acquisition taxes
766	1,915
Amount equivalent to accrued fixed property taxes	Interest on deposits received
8,841	5,034
Amount equivalent to accrued real estate acquisition taxes	Deferred gains or losses on hedges
4,758	4,272
Deferred gains or losses on hedges	Other
33,150	2,072
Other	Subtotal
3	<u>14,613</u>
Subtotal	
<u>48,850</u>	

(rest of text omitted)

[After Amendment]

[i. Notes on Tax-Effect Accounting]

Sixth Fiscal Period (as of February 28, 2009)	Seventh Fiscal Period (as of August 31, 2009)
1. Breakdown of principal causes for the occurrence of deferred tax assets and deferred tax liabilities (in thousands of yen)	1. Breakdown of principal causes for the occurrence of deferred tax assets and deferred tax liabilities (in thousands of yen)
[Deferred tax assets]	[Deferred tax assets]
(1) Current assets	(1) Current assets
Accrued business office taxes excluded from expenses	Accrued business office taxes excluded from expenses
1,329	1,319
Accrued enterprise taxes excluded from expenses	Amount equivalent to accrued real estate acquisition taxes
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4,758	4,272
Deferred gains or losses on hedges	Other
33,150	2,072
Other	Subtotal
3	<u>14,613</u>
Subtotal	
<u>48,850</u>	

(rest of text omitted)

- (2) REIT Financial Report (P.45) Total No. of Tenants at End of the Seventh Fiscal Period in “5. Reference Information; 5.2. Investment Assets; 5.2.2. Real Estate for Investment; 5.2.2.3. Overview of Status of Leasing”

[Before Amendment]

(preceding text omitted)

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**NIPPON
COMMERCIAL
INVESTMENT
CORPORATION**

Property No.	Property Name	Sixth Fiscal Period (from September 1, 2008 to February 28, 2009)				Seventh Fiscal Period (from March 1, 2009 to August 31, 2009)			
		Total No. of Tenants at End of the Fiscal Period (Note 1)	Occupancy Rate at End of the Fiscal Period (Note 2)	Revenue from Property Leasing during the Fiscal Period (in thousands of yen) (Note 3)	Ratio to Total Revenue from Property Leasing (Note 4)	Total No. of Tenants at End of the Fiscal Period (Note 1)	Occupancy Rate at End of the Fiscal Period (Note 2)	Revenue from Property Leasing during the Fiscal Period (in thousands of yen) (Note 3)	Ratio to Total Revenue from Property Leasing (Note 4)
Office A-23	Pacific Marks Uchikanda (Note 6)	- [-]	-	83,046	1.0%	<u>1</u> [-]	-	-	-%

(rest of text omitted)

[After Amendment]

(preceding text omitted)

Property No.	Property Name	Sixth Fiscal Period (from September 1, 2008 to February 28, 2009)				Seventh Fiscal Period (from March 1, 2009 to August 31, 2009)			
		Total No. of Tenants at End of the Fiscal Period (Note 1)	Occupancy Rate at End of the Fiscal Period (Note 2)	Revenue from Property Leasing during the Fiscal Period (in thousands of yen) (Note 3)	Ratio to Total Revenue from Property Leasing (Note 4)	Total No. of Tenants at End of the Fiscal Period (Note 1)	Occupancy Rate at End of the Fiscal Period (Note 2)	Revenue from Property Leasing during the Fiscal Period (in thousands of yen) (Note 3)	Ratio to Total Revenue from Property Leasing (Note 4)
Office A-23	Pacific Marks Uchikanda (Note 6)	- [-]	-	83,046	1.0%	<u>-</u> [-]	-	-	-%

(rest of text omitted)

3. Other

The above amendments show the excerpts of the amended parts only. There are no other amendments to the REIT Financial Report.

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