



August 21, 2009

To whom it may concern:

Name of the issuer of the real estate investment fund:
Nippon Commercial Investment Corporation
Name of the representative:
Tomohiro Makino, Executive Director
(Securities Identification Code: 3229)
Asset Manager:
Pacific Commercial Corporation
Name of the representative:
Tetsuya Saito
Chief Executive Officer and President
Inquiries:
Yutaka Nakamura
Financial Planning Division
Tel: 03-3518-0288

Notice of Today's Certain Media Report

Today, certain media reported on the process of the selection of a new sponsor at Nippon Commercial Investment Corporation (the "Investment Corporation") that was not based on announcements by the Investment Corporation or Pacific Commercial Corporation (hereafter, the "Asset Manager").

As announced in the "Notice of Selection of Financial Advisor and Status of Selection of New Sponsor at the Investment Corporation," dated July 21, 2009, the Investment Corporation and the Asset Manager are currently leading the selection of a new sponsor. The Investment Corporation will promptly issue an announcement when the Investment Corporation or Asset Manager determines that there are matters to report regarding the concerned selection process.

DISCLAIMER: This English language press release is a translation of the original Japanese language press release dated the date hereof. In the event of any ambiguities contained in the English translation, the Japanese language press release shall govern, and any ambiguities should be resolved based on the Japanese language press release. Accordingly, investors are urged to review the original Japanese language press release together with this English translation.

In addition, this English translation is being made available in the interest of providing prompt and timely disclosure even though this translation still constitutes a provisional translation subject to change. While the Investment Corporation does not expect the substance of this translation to change materially, the Investment Corporation reserves the right to revise this English translation to the extent it deems necessary or appropriate.