



March 6, 2009

To whom it may concern:

Name of the issuer of the real estate investment fund:
Nippon Commercial Investment Corporation
Name of the representative:
Tomohiro Makino, Executive Director
(Securities Identification Code: 3229)

Asset Manager:
Pacific Commercial Corporation
Name of the representative:
Tetsuya Saito
Chief Executive Officer and President

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Notice of Matters with Respect to Forward Commitments, etc.

The Financial Services Agency recently implemented a partial revision of the Comprehensive Guidelines for Supervision of Financial Instruments Business Operators (the “Supervisory Guidelines”) (announced on January 30 (Friday), 2009), of which included newly adding matters with respect to investment corporations’ forward commitments, etc.^(Note) to the evaluation items for the businesses of real estate related fund managers.

In response to this revision, Nippon Commercial Investment Corporation (the “Investment Corporation”) hereby informs you of the following with respect to whether or not it has any forward commitments, etc. as set forth in the Supervisory Guidelines.

Details

As of today, the Investment Corporation has no forward commitments, etc. as set forth in the Supervisory Guidelines. In addition, the Investment Corporation has no new acquisitions of property planned, nor has it made commitments, signed memorandums of understanding, expressed intentions or entered into any other legally binding promise to acquire property.

DISCLAIMER :This English language press release is a translation of the original Japanese language press release dated the date hereof. In the event of any ambiguities contained in the English translation, the Japanese language press release shall govern, and any ambiguities should be resolved based on the Japanese language press release. Accordingly, investors are urged to review the original Japanese language press release together with this English translation.

In addition, this English translation is being made available in the interest of providing prompt and timely disclosure even though this translation still constitutes a provisional translation subject to change. While the Investment Corporation does not expect the substance of this translation to change materially, the Investment Corporation reserves the right to revise this English translation to the extent it deems necessary or appropriate.



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COMMERCIAL
INVESTMENT
CORPORATION**

(Note) Forward commitments, etc. is defined in the January 30, 2009 revised “Comprehensive Guidelines for Supervision of Financial Instruments Business Operators; VI 2-5-3 Evaluation Items for the Businesses of Real Estate Related Fund Manager” as follows:

Forward commitments, etc.: An agreement to sell or purchase at a future date, with payment settlement and property delivery to occur on a date one month or later from the date on which the agreement is entered into; and other similar agreements

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